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# STATE OF INDIANA

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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## **State corrects homestead credit problem, reducing homeowners' property taxes**

**Indianapolis, IN ...** The Indiana Department of Local Government Finance has resolved a discrepancy over the way homestead credits were calculated in eight Indiana counties – a move that will result in lower property taxes for homeowners across the state.

“After consulting with the counties, we have decided to apply a mathematical factor that eliminates the need for counties to reprogram – which was a concern to them but resolves the issue,” said Commissioner Beth Henkel.

Marion and Wabash counties, which were in the midst of issuing their bills when the problem was discovered, may continue issuing bills with no delays expected.

Six other counties that had already issued bills will re-issue corrected bills; the state has offered to pay for printing and postage. The new factor will be used when tax rates are calculated for the rest of the counties, Henkel said. “We will continue to consult with these counties to address any unique issues they raise,” she said.

The state – not the counties – will handle all software or reprogramming changes. The methodology was tested and retested in the last few days, and Henkel said she is satisfied that it is accurate.

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